

10, 2012 (the **Prospectus**). (the **Company**).

(the **Stock Exchange**) (the **HKSCC**) (the **Company**).

(2) (the **Company**) (the **U.S. Securities Act**).

(the **U.S. Securities Act**).



康宁

Wenzhou Kangning Hospital Co., Ltd.

溫州康寧醫院股份有限公司

(Wenzhou Kangning Hospital Co., Ltd. is a company limited by shares)
(Stock Code: 2120)

**STABILIZATION ACTIONS AND
END OF STABILIZATION PERIOD**

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The Company further announces that the stabilization period in connection with the Global Offering ended on December 13, 2015, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. The stabilization actions undertaken by the Stabilizing Manager during the stabilization period involved:

- (1) over-allocations of an aggregate of 2,640,000 H Shares in the International Offering, representing 15% of the Offer Shares initially offered under the Global Offering; and
- (2) the full exercise of the Over-allotment Option by the Joint Global Coordinators (on behalf of the International Underwriters), on December 4, 2015 (after trading hours), in respect of an aggregate of 2,640,000 H Shares, representing 15% of the total number of Offer Shares initially available under the Global Offering, to facilitate the delivery of H Shares to a cornerstone investor who has agreed to a delayed delivery of H Shares it subscribed under its cornerstone investment agreement.

STABILIZATION ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that, pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the stabilization period in connection with the Global Offering ended on December 13, 2015, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

The stabilization actions undertaken by the Stabilizing Manager during the stabilization period involved:

- (1) over-allocations of an aggregate of 2,640,000 H Shares in the International Offering, representing 15% of the Offer Shares initially offered under the Global Offering; and
- (2) the full exercise of the Over-allotment Option by the Joint Global Coordinators (on behalf of the International Underwriters), on December 4, 2015 (after trading hours), in respect of an aggregate of 2,640,000 H Shares, representing 15% of the total number of Offer Shares initially available under the Global Offering, to facilitate the delivery of H Shares to a cornerstone investor who has agreed to a delayed delivery of H Shares it subscribed under its cornerstone investment agreement. Details of the full exercise of the Over-allotment Option were disclosed in the Company's announcement dated December 4, 2015.

By order of the Board of Directors of
Wenzhou Kangning Hospital Co., Ltd.
Guan Weili

[Signature]

Zhejiang, the PRC, December 14, 2015

[Faint, illegible text, likely a signature or stamp]